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C B R L G R O U P , I N C .

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Contact: Lawrence E. White  
Senior Vice President, Finance  
and Chief Financial Officer

**CBRL GROUP TO SIMULCAST PRESENTATION AT THE RAYMOND JAMES  
25<sup>TH</sup> ANNUAL INSTITUTIONAL INVESTORS RESEARCH CONFERENCE  
ON TUESDAY, MARCH 2<sup>ND</sup>**

LEBANON, Tenn. (February 23, 2004) -- CBRL Group, Inc. (the "Company") (Nasdaq: CBRL) today announced that it will participate in the 25<sup>th</sup> Annual Institutional Research Conference hosted by Raymond James from February 29<sup>th</sup> through March 3<sup>rd</sup> in Orlando, Florida. There will be an on-line simulcast of the Company's presentation, which begins at 7:30 a.m. (Eastern) on Tuesday, March 2, 2004, available at the Company's web site, [www.cbrlgroup.com](http://www.cbrlgroup.com). An online replay of the presentation will be available through March 15, 2004. An audio-only webcast of the Company's presentation will also be available over the Internet at <http://www.wallstreetwebcasting.com/webcast/rjii04/cbri/>.

The Company's President and Chief Executive Officer, Michael A. Woodhouse, and its Senior Vice President, Finance and Chief Financial Officer, Lawrence E. White, will be speaking at the conference. To access the live simulcast of the presentation, please go to the Company's web site at least 15 minutes prior to the presentation to download and install any necessary audio software.

Headquartered in Lebanon, Tennessee, CBRL Group, Inc. presently operates 491 Cracker Barrel Old Country Store restaurants and gift shops located in 41 states and 104 company-operated and 17 franchised Logan's Roadhouse restaurants in 17 states.

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